



ORDINANCE NO. 3 - 2020

CITY OF LAWRENCEBURG, DEARBORN COUNTY, INDIANA

**AN ORDINANCE OF THE COMMON COUNCIL
OF THE CITY OF LAWRENCEBURG, DEARBORN COUNTY, INDIANA**

WHEREAS, the Common Council of the City of Lawrenceburg elected to assume control and responsibility for the ongoing fiber optic internet project, thus invoking all applicable laws, rules, and regulations for an Indiana municipal public works project; and

WHEREAS, the Common Council now determines the Fiber Fund should be created to properly track the receipts and expenditures related to the fiber optic internet project; and

WHEREAS, the Common Council has authority, pursuant to its statutory and home rule powers, to create, amend, merge, and abolish funds.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Lawrenceburg that:

1. Ordinance 1-2018 is hereby repealed in its entirety.
2. The City of Lawrenceburg shall, and does hereby create the Fiber Fund (444).
3. The Fiber Fund shall be funded by an appropriation from the Municipal Development Fund.
4. The funds in the Fiber Fund shall be spent on costs associated with the completion and operation of the fiber optic internet project.
5. Any receipts or revenues generated by the fiber optic internet project shall be deposited into the Fiber Fund.
6. In the event the Fiber Fund were to be dissolved at any point in the future, any funds remaining in the Fiber Fund at the time of dissolution shall revert or be transferred back to the Municipal Development Fund.
7. The Fiber Fund is subject to the same appropriation process as the other funds that receive tax money and shall be spent when necessary with the approval of Common Council.

ALL OF WHICH IS ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LAWRENCEBURG, DEARBORN COUNTY, INDIANA, ON THIS THE 9th DAY OF MARCH, 2020.


Tom Rowlett, Council Member


Anthony Abbott, Council Member


Justin Noppert, Council Member

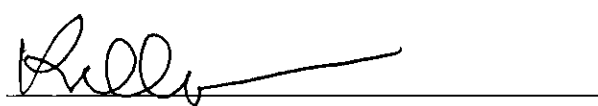

Lennie Fryman, Council Member


Brett Bondurant, Council Member

ATTEST AND PRESENTED TO THE PRESIDING OFFICER:


Mark Fette, Clerk-Treasurer

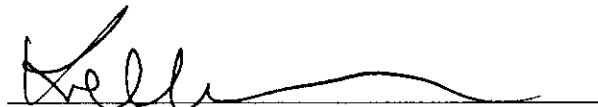
3/9/2020
Date


Mayor Kelly Mollaun, Presiding Officer

APPROVAL OR VETO BY MAYOR:

Veto: _____

Approve:


Mayor Kelly Mollaun, City Executive

3-9-20
Date